

William Blair Growth Stock Conference

June 3, 2021

GCM GROSVENOR



Forward-Looking Statements

This presentation contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995, including statements regarding the expected future performance of GCM Grosvenor's business, including anticipated incremental revenue from fundraising for specialized funds. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would" and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, the historical performance of our funds may not be indicative of our future results; risks related to redemptions and termination of engagements; effect of the COVID-19 pandemic on our business; the variable nature of our revenues; competition in our industry; effects of domestic and foreign government regulation or compliance failures; operational risks and data security breaches; our ability to deal appropriately with conflicts of interest; market, geopolitical and economic conditions; identification and availability of suitable investment opportunities; risks relating to our internal control over financial reporting; and risks related to our ability to grow AUM and the performance of our investments. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" sections of the Annual Report on Form 10-K/A filed by GCM Grosvenor on May 10, 2021 and its other filings from time to time with the U.S. Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and GCM Grosvenor assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Presenter



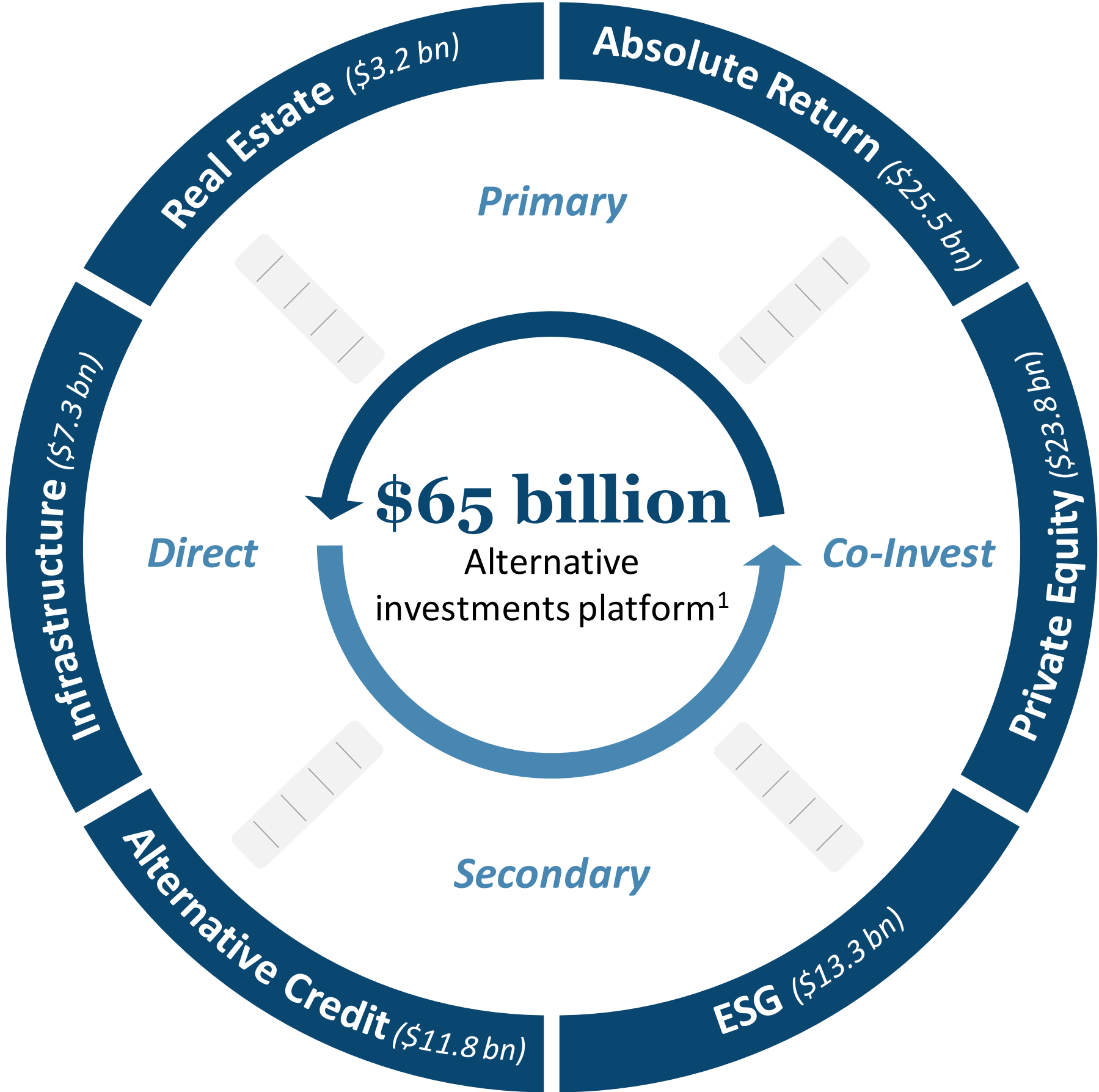
Michael Sacks
Board Chairman and
Chief Executive Officer

Global Alternative Asset Solutions Provider

Competitive Differentiators

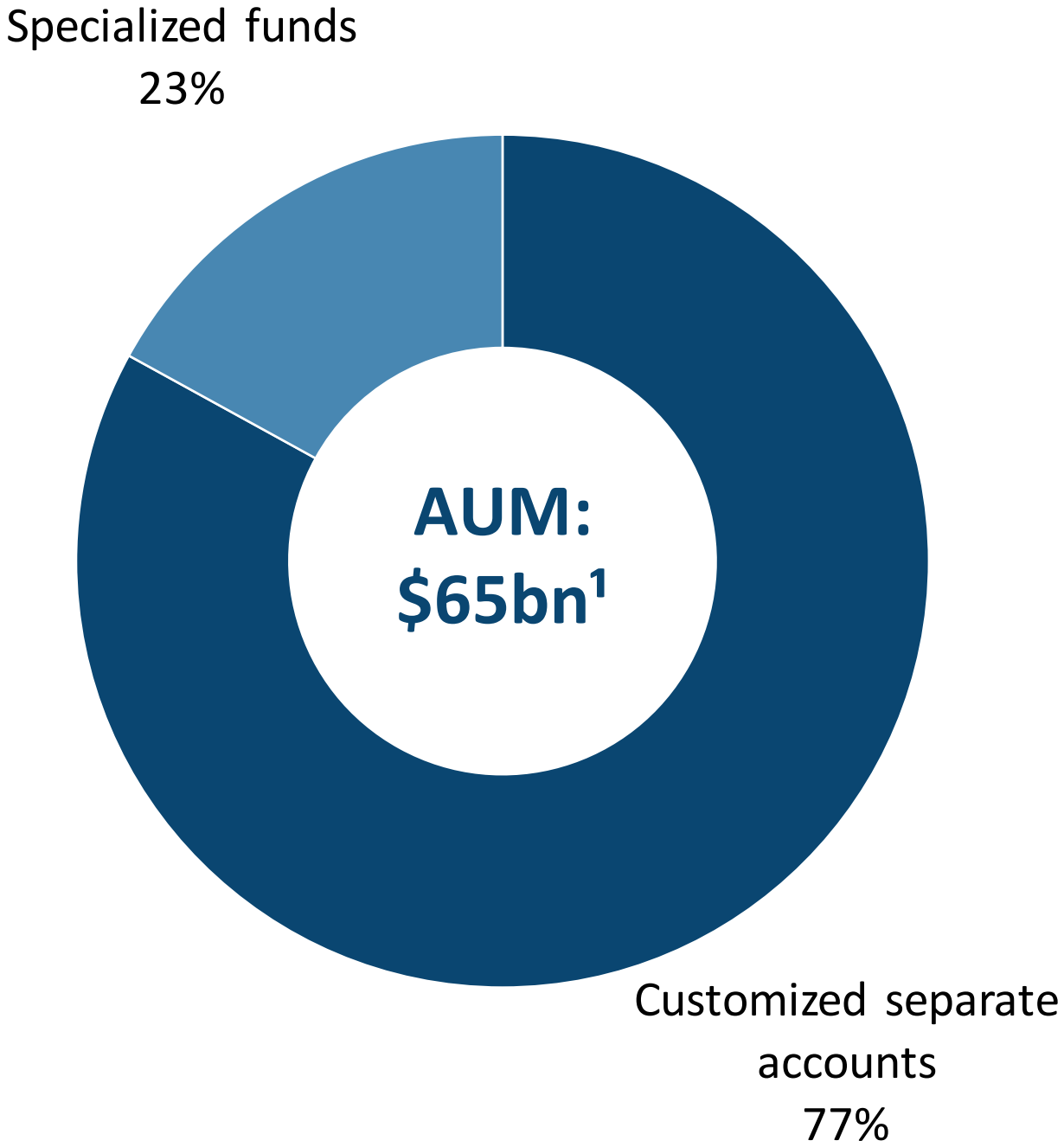
- 50-year history
- Capabilities Across all Alternatives
- Leader in Customization
- Flexibility of Investment Implementation
- Culture is a Defensible Asset

Broad and deep investment capabilities



Tailored client solutions

% of AUM



1. AUM as of March 31, 2021; ESG and Alternative Credit investments overlap with investments in other strategies

Significant Secular Tailwinds Driving Industry Growth

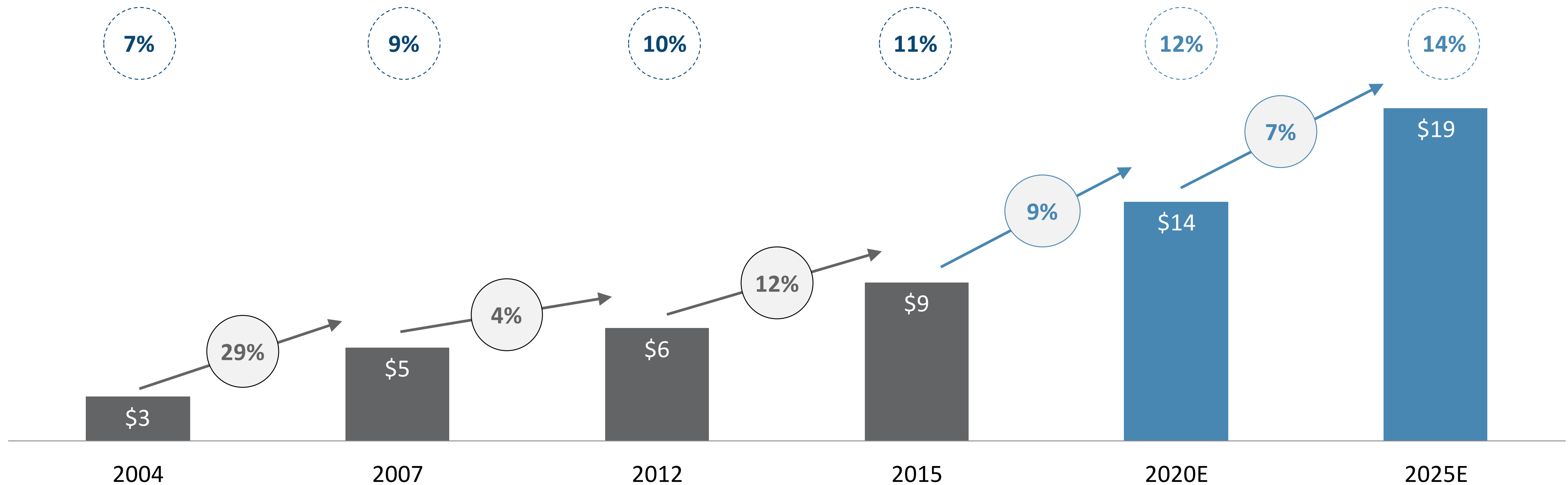
Drivers of growth

- Continued growth in global institutional wealth
- Increasing demand from investors for alternative investment strategies
- Consistently strong historical performance of alternative investments
- Rising demand for customized portfolio construction
- Diversification benefits of a multi-asset class portfolio

Projected growth in global alternative AUM

Total alternative AUM (\$tn)

% Total alternative AUM share of global AUM % CAGR



Source: PricewaterhouseCoopers, Asset & Wealth Management Revolution: The Power to Shape the Future, 2020.

Significant Embedded Growth and Strong Business Momentum

From current contracted funds

Management fee growth

~\$36mm

Incremental management fees from \$7.5 billion of Contracted Not Yet Fee Paying AUM as of March 31, 2021

Embedded in business trajectory

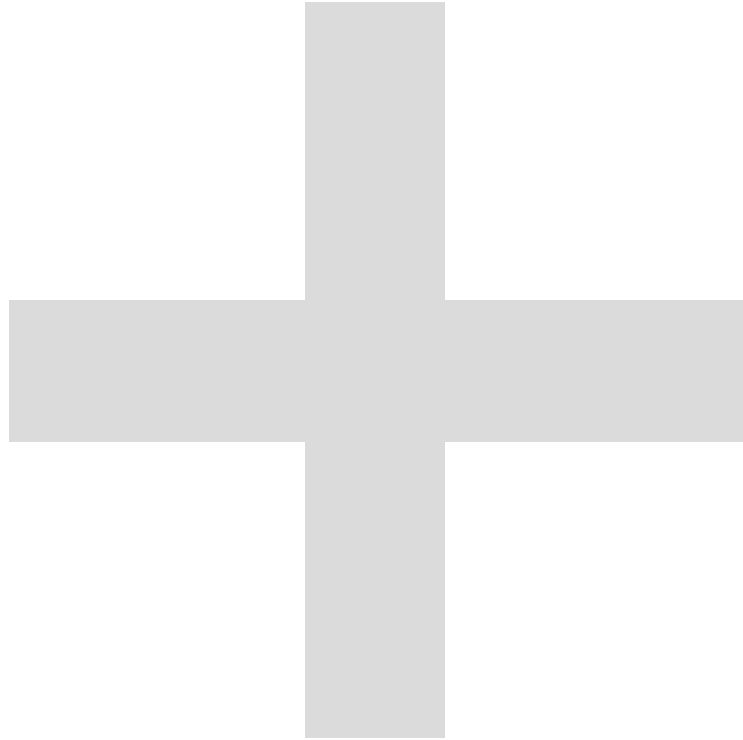
~\$68mm

Revenue from approximately \$7.5 billion of 6 specialized funds planned to be raised between 2021–2023

Visible pipeline of re-up opportunities

~\$104mm

identified potential management fee growth over next few years



Incentive fee growth

Incremental run rate carry earnings from contracted funds and growth in AUM eligible for annual performance fees, increasing run-rate incentive fee potential

Significant upside opportunity from carried interest in 6 specialized funds

Significant upside opportunity from carried interest in re-ups

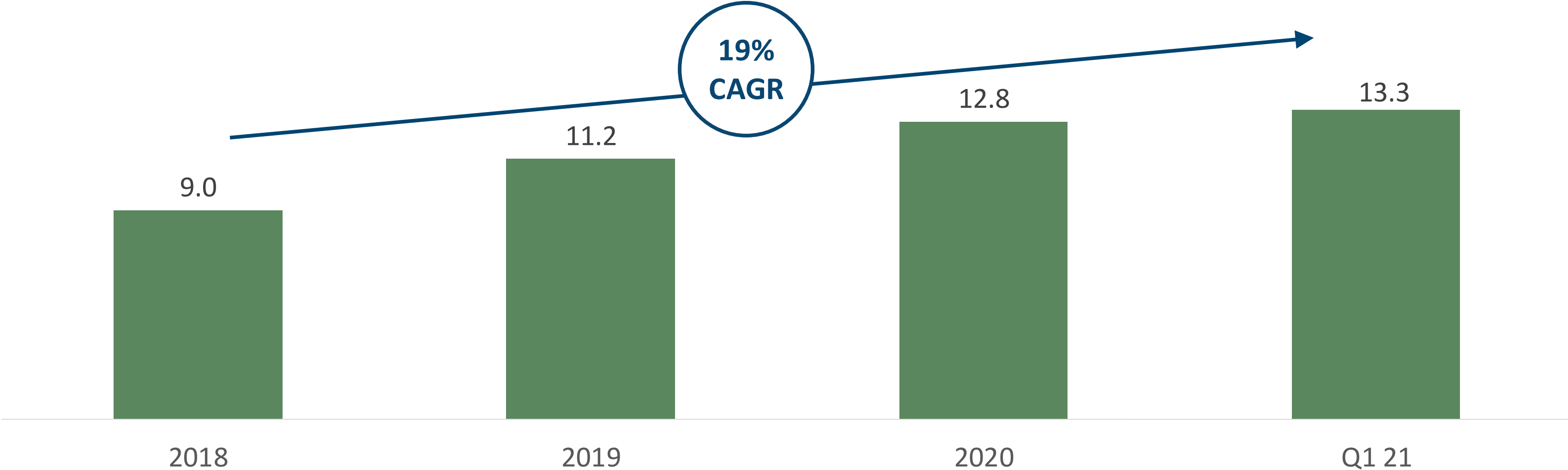
ESG and Impact Investing

ESG and Impact Investments AUM (\$bn)

A+ rating
 From UN Principles of Responsible Investing (PRI)¹

Approx.
\$17.9 billion
 Committed and invested in ESG and Impact

Approx.
\$13.3 billion
 Of ESG and Impact AUM



Diverse Managers
Invested / Committed:
\$8.1bn

Regionally Targeted
Invested / Committed:
\$3.4bn

Clean Energy
Invested / Committed:
\$3.4bn

Labor Impact
Invested / Committed:
\$0.9bn

Other ESG
Invested / Committed:
\$3.8bn

Note: Total invested/committed and category breakdown includes Absolute Return Strategies data as of March 31, 2021 and Private Markets data as of December 31, 2020; Some investments are counted in more than one ESG category.

1. We received an A+ rating from PRI for our approach to strategy and governance, and an A+ rating for ESG integration in private equity manager selection, approval, and monitoring. For the full GCM Grosvenor PRI Transparency Report and assessment methodology, visit the Principles for Responsible Investment website.