See separate instructions.

## Part I Reporting Issuer

<b>1</b> lss	suer's name		2 Issuer's employer identification number (EIN)		
CON 1					05 000/007
	GROSVENOR INC ame of contact for ad-	ditional information	5 Email address of contact		
				e No. of contact	
INVESTOR RELATIONS 312-506-6500					INQUIRIES@GCMLP.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact					7 City, town, or post office, state, and ZIP code of contact
900 NORTH MICHIGAN AVENUE, SUITE 1100         8 Date of action       9 Classification and description				CHICAGO, IL 60611-6558	
0 00			<b>9</b> 01a3.		
Decen	nber 15, 2022		CLASS	A COMMON STOCK, \$0.0	001 PAR VALUE PER SHARE
	USIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)
	36831E108			GCMG	
Part					See back of form for additional questions.
	-				date against which shareholders' ownership is measured for
1	the action ► Distrib	ution to shareholders	s of record	on December 15, 2022.	
45		1			
					curity in the hands of a U.S. taxpayer as an adjustment per
5	share or as a percent	age of old basis ► Dis	stribution w	as \$0.11 per share, of wh	ich 90.1% was a return of capital. Investors should
reduce	e their basis in each	share by \$0.09911 p	er share.		
		0			culation, such as the market values of securities and the
`	valuation dates <a> Cal</a>	culation based upon	current and	d accumulated earnings a	and profits as of tax year ending December 31, 2022.

For Paperwork Reduction Act Notice, see the separate Instructions.

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Ра	rt II	Organizational Action (continued)			· · · · · · · · · · · · · · · · · · ·	
17	List the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatr	nent is based ▶	<ul> <li>Section 3</li> </ul>	01(c), Section 316	
18	Can an	v resulting loss be recognized? ► N/A				
19	Provide	any other information necessary to implement the adjustment, such as the reportable ta	x year ► 2022			
			, <u></u>			
		r penalties of perjury, I declare that I have examined this return, including accompanying schedules , it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information				
Sig					mougo.	
Her		ture ► Dat	Date ► 1/28/2023			
			~··			
	Print	your name ► JOHN EVANS		IG DIRECTOR		
Pai		74 MARA	ate /11/2023	Check if	PTIN	
	parer		, ,,	self-employed	P01610397 34-6565596	
Use	e Only	Firm's name         ► ERNST & YOUNG U.S. LLP           Firm's address         ► ONE MANHATTAN WEST         NEW YORK, NY 10001		Firm's EIN ► Phone no.	212-773-3000	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054