

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CF FINANCE ACQUISITION CORP		2 Issuer's employer identification number (EIN) 47-3806343	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact 312-506-6500	5 Email address of contact INQUIRIES@GCMLP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 900 NORTH MICHIGAN AVENUE; SUITE 1100		7 City, town, or post office, state, and ZIP code of contact CHICAGO, IL 60611	
8 Date of action 11/17/2020	9 Classification and description CLASS A COMMON SHARES		
10 CUSIP number 12528N107	11 Serial number(s)	12 Ticker symbol CFFA; GCMG	13 Account number(s) 0001354457-20-000702- 0001354457-20-000704

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
CF FINANCE ACQUISITION CORP. MERGED INTO GCM GROSVENOR INC. A REORGANIZATION UNDER IRC SECTION 368(A)(1)(F). CF FINANCE ACQUISITION CORP. CONVERTED CLASS A COMMON SHARES TO GCM GROSVENOR INC. CLASS A COMMON SHARES.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
SHAREHOLDERS WILL MAINTAIN CARRYOVER BASIS IN THE NEW SHARES RECEIVED IN THE EXCHANGE.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶
NOT APPLICABLE.


Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC SECTION 368(A)(1)(F)

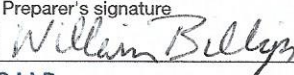
18 Can any resulting loss be recognized? ▶
NOT APPLICABLE.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
THE TRANSACTION WAS CONSUMMATED ON NOVEMBER 17, 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 1/4/2021

Print your name ▶ John K Evans Title ▶ Managing Director

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	WILLIAM BILLIPS		1/4/2021		P01321335
	Firm's name ▶ ERNST AND YOUNG US LLP	Firm's address ▶ 5 TIMES SQUARE NEW YORK, NY 10036		Firm's EIN ▶	34-6565596
				Phone no.	212-773-3000