

# THE WALL STREET JOURNAL.

EXCLUSIVE PEOPLE

## Goldman Sachs Healthcare Veteran Jo Natauri Sets Up Invidia Capital

Asset manager GCM Grosvenor is backing the healthcare-focused firm out of its Elevate investment strategy

By *Laura Kreutzer*

May 21, 2024 7:00 am ET | [WSJ PRO](#)



Jo Natauri, founder of healthcare-focused firm Invidia Capital Management. PHOTO: DENNIS KWAN

Jo Natauri is launching Invidia Capital Management, a midmarket private-equity firm that combines her lifelong interest in healthcare and decades of investment experience, including at [Goldman Sachs Group](#).

Asset manager [GCM Grosvenor](#) in Chicago is backing Invidia's formation with a strategic investment and will also help the New York-based firm establish back-office infrastructure for tasks such as compliance and providing cybersecurity.

[...]

Invidia is the second recently formed firm that GCM Grosvenor has backed out of its Elevate platform, which provides seed capital and infrastructure support for seasoned investment professionals who set up their own private-equity shops. Late last year, GCM committed to support Excolere Equity Partners, which targets investments in education and human capital management companies.

[...]

One senior Goldman Sachs executive that expressed support for Natauri is her former boss, Chief Executive David Solomon.

"She's well-positioned to lead next-generation healthcare investing and to have an impact on the direction of healthcare," Solomon said in an email, adding that Goldman looks forward to continuing to work with Natauri as her business grows.

For the full story, please visit

<https://www.wsj.com/articles/goldman-sachs-healthcare-veteran-jo-natauri-sets-up-invidia-capital-b1ab0512>